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Preliminary Accountant's Compilation Report

To Management
ATM, LLC
Knoxville, TN

Management is responsible for the accompanying financial statements of ATM, LLC which comprise the statement of assets, liabilities, and equity – tax basis as of December 31, 2023, and the related statements of revenues & expenses – tax basis for the period then ended in accordance with the tax basis of accounting, and for determining that the tax basis is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements in Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to ATM, LLC.

Pinkstaff, Simpson & Headrick, P.C.

Knoxville, TN
January 24, 2024

ATM, LLC dba FORTIFIED
Statement of Assets, Liabilities, & Equity - Tax Basis
As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
100 TRUIST CHECKING 4057	156,971.39
102 Truist Business Money Market	101,847.80
Total Bank Accounts	\$ 258,819.19
Other Current Assets	
130 DEPOSITS	20,000.00
Total Other Current Assets	\$ 20,000.00
Total Current Assets	\$ 278,819.19
Fixed Assets	
151 SOFTWARE	6,008.75
152 TRADEMARKS	1,000.00
155 ACCUMULATED AMORTIZATION	(77.78)
156 ACCUMULATED DEPRECIATION	(6,008.75)
Total Fixed Assets	\$ 922.22
TOTAL ASSETS	\$ 279,741.41
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
220 LOAN PAYABLE - SAS TN, LLC	50,000.00
221 LOAN PAYABLE - SAS MS, LLC	50,000.00
222 LOAN PAYABLE - SAS OF ALABAMA, LLC	50,000.00
250 PAYROLL LIABILITIES	0.00
251 Federal Taxes (941/943/944)	4,417.99
252 Federal Unemployment (940)	168.00
253 TN Quarterly Taxes	54.00
254 SIMPLE IRA	1,579.46
255 NC Income Tax	220.00
256 NC Unemployment Tax	137.92
Total 250 PAYROLL LIABILITIES	\$ 6,577.37
257 Direct Deposit Payable	15,387.01
Total Other Current Liabilities	\$ 171,964.38
Total Current Liabilities	\$ 171,964.38
Total Liabilities	\$ 171,964.38
Equity	
300 EQUITY - SAS TN, LLC	58,148.62
305 EQUITY - SAS MS, LLC	58,148.62
310 EQUITY - SAS OF ALABAMA, LLC	58,148.63
Retained Earnings	0.00
Net Income	(66,668.84)
Total Equity	\$ 107,777.03
TOTAL LIABILITIES AND EQUITY	\$ 279,741.41

ATM, LLC dba FORTIFIED
Statement of Revenue & Expenses - Tax Basis
For the Three Months and Twelve Months Ended December 31, 2023

	Total	
	Oct - Dec, 2023	Jan - Dec 2023 (YTD)
Income		
400 REVENUE	49,573.06	400,187.51
401 MEETING REGISTRATION INCOME	71,695.46	162,270.46
410 Carrier / Broker OVERRIDE INCOME	60,484.42	126,849.12
415 COMMISSION INCOME PAYABLE TO AGENTS	107,796.18	267,227.47
420 BONUS PAYABLE TO AGENTS	34,407.93	70,213.28
425 Sponsorship Income	65,750.00	80,750.00
Total Income	\$ 389,707.05	\$ 1,107,497.84
Gross Profit	\$ 389,707.05	\$ 1,107,497.84
Expenses		
605 COMMISSION PAID TO AGENTS	100,672.29	283,487.07
610 BANK CHARGES	2,247.80	4,278.41
611 QUICKBOOKS PAYMENT FEES	0.00	10.00
615 INSURANCE	6,665.90	37,340.10
620 ADVERTISING	3,885.10	51,224.85
625 SALARY/WAGES	80,291.65	272,791.65
626 GAS & AUTO ALLOWANCE	3,000.00	12,000.00
630 PAYROLL TAX EXPENSE	4,894.13	20,935.88
631 SIMPLE IRA EMPLOYER CONTRIBUTIONS	2,072.90	7,337.90
650 DUES & FEES	1,003.35	7,205.26
651 INSURANCE LICENSES	114.63	1,051.33
655 PROFESSIONAL FEES	2,723.75	55,550.16
656 CONTRACT LABOR	15,542.18	52,084.55
660 OFFICE SUPPLIES	3,127.82	5,587.22
661 EDUCATION	(84.00)	98.00
662 SOFTWARE EXPENSE	14,713.13	25,236.00
663 SMALL TOOLS & EQUIPMENT	0.00	2,982.11
672 MEETING EXPENSE	168,393.52	311,986.08
673 CONFERENCES/CONVENTIONS	10,000.00	10,862.00
675 TAXES - F&E	0.00	100.00
676 INTEREST EXPENSE	35.19	35.19
685 BUSINESS MEALS	219.02	1,039.66
687 TRAVEL - HOTELS	2,017.99	10,276.08
689 TRAVEL - TRANSPORTATION	298.60	1,567.41
690 AMORTIZATION EXPENSE	16.68	66.67
701 PENALTIES	880.90	880.90
Total Expenses	\$ 422,732.53	\$ 1,176,014.48
Net Operating Income	\$ (33,025.48)	\$ (68,516.64)
Other Income		
450 INTEREST INCOME	628.65	1,847.80

ATM, LLC dba FORTIFIED
Statement of Revenue & Expenses - Tax Basis
For the Three Months and Twelve Months Ended December 31, 2023

	Total	
	Oct - Dec, 2023	Jan - Dec 2023 (YTD)
Total Other Income	\$ 628.65	\$ 1,847.80
Net Other Income	\$ 628.65	\$ 1,847.80
Net Income	\$ (32,396.83)	\$ (66,668.84)