

Foremost Choice[®] Options for Landlord, Vacant and Owner-Occupied Properties



This isn't a one-size-fits-all world. Foremost[®] Insurance wants to help you give your customers A Better Insurance Experience[®] by allowing them to build the level of coverage they want for their rental, vacation and short-term rental, vacant and owner-occupied properties.

That's why we've built our program to be customizable. Our dwelling fire base coverage is Coverage A – Dwelling. Customers can add coverage for liability, loss of rents, other structures, personal property and more.

Here are some of the coverages and packages that customers frequently add to their dwelling fire policies. For the most current information and a complete list of endorsements, please refer to your state's program guide. To view or download the program guide, log on to ForemostSTAR.com, click on Supply Source and enter the form number, or search by your state.

TITLE: Functional Dwelling Replacement Cost For Partial Losses
FORM NUMBER: 11435 (May Vary By State)
AVAILABLE ON: Dwelling Fire Three

Our base policy has an agreed loss provision for a total loss. In the case of an insured total loss on the dwelling, the Coverage A settlement would be the amount of insurance listed on the Declarations Page, less any applicable deductible.

The partial loss settlement method on the base policy is actual cash value (ACV). Customers can purchase an endorsement for an extended replacement cost or replacement cost loss settlement method if they insure the dwelling to the replacement cost estimate.

If they want to insure to ACV, they may want to add the Functional Dwelling Replacement Cost for Partial Losses endorsement, which changes the settlement method on a partial loss to functional replacement cost. Functional replacement cost means the cost to repair or replace damaged building structures to a condition and appearance similar to that which existed at the time of the loss, using conventional construction materials and methods that are currently available without extraordinary expense. Functional dwelling replacement cost for partial losses **excludes** roof coverings that are 15-years-old or older.

The Functional Dwelling Replacement Cost for Partial Losses endorsement adds this language for a partial loss payment method:

1. The repair cost of the damage to the dwelling;
2. The amount actually spent for necessary repair or replacement of the damaged dwelling; or
3. The amount of insurance shown on the Declarations Page for the dwelling.

TITLE: Service Line Coverage
FORM NUMBER: 11453 (may vary by state)
AVAILABLE ON: Dwelling Fire One And Dwelling Fire Three

This offers coverage for an unexpected loss caused by an underground service line failure. Coverage is provided for up to \$10,000 per occurrence with a \$500 deductible. This is only available at the time of policy issuance or on renewal; it may not be added mid-term.

TITLE: Equipment Breakdown Coverage
FORM NUMBER: 11454 (may vary by state)
AVAILABLE ON: Dwelling Fire One And Dwelling Fire Three

This provides mechanical breakdown coverage for unexpected repair or replacement costs due to an electrical, mechanical, or pressure system breakdown. There is coverage for both personal property and the home up to \$100,000 per occurrence with a \$500 deductible. This is only available at the time of policy issuance or on renewal; it may not be added mid-term.

TITLE: Platinum Package
FORM NUMBER: 11430 (May Vary By State)
AVAILABLE ON: Dwelling Fire Three (Landlord)

For landlord customers who want a convenient package with a high level of coverage, we offer the platinum package on our Dwelling Fire Three policy. The platinum package includes the following coverages:

- 3,000 for personal property.
- 10% of the Coverage A limit for loss of rents.
- \$300,000 for premises liability and landlord personal injury.
- \$1,000 for medical payments.

Higher limits are available.

The platinum package adds the following endorsements and a discount:

- Landlord personal injury.
- Replacement cost on the dwelling (extended replacement cost can be added).
- 10% of the Coverage A limit for other structures up to \$10,000.
- The Platinum endorsement.

TITLE: Water Backup Of Sewers Or Drain
FORM NUMBER: 11442 (May Vary By State)
AVAILABLE ON: Dwelling Fire One And Dwelling Fire Three

The Water Backup of Sewers or Drains endorsement adds coverage for up to \$5,000 or \$10,000 limits for damage caused by water or sewage which backs up through sewers or drains or enters into the dwelling and overflows from a sump pump. Without this endorsement, that damage would not be covered.

TITLE: Dwelling And Other Structures Comprehensive Coverage For Vacant Dwellings
FORM NUMBER: 11374 (May Vary By State)
AVAILABLE ON: Dwelling Fire One – Vacant

Unlike with many companies, a Foremost policy offers an optional endorsement for comprehensive coverage on the dwelling and other structures for a vacant dwelling. This form is not available in all states, so please check your state's program guide for information on availability. Here are some things to keep in mind:

- This endorsement revises the perils to comprehensive only for the dwelling and other structures. All other coverages remain named peril.
- The annual premium for this endorsement is \$180.
- The endorsement is only available on Dwelling Fire One – Vacant policies. If a vacant dwelling with this endorsement is later changed to a Rental policy, form 11374 must be removed and the policy will return to named peril coverage. If your customer wants broader coverage on their rental property, you can endorse it to a Dwelling Fire Three policy, which includes comprehensive coverage on the dwelling.
- There is a minimum deductible of \$1,000 on the policy.
- To qualify, the dwelling must meet higher minimum underwriting guidelines. It must be in at least average condition and must be well-maintained.
- This endorsement isn't available on scheduled policies.

TITLE: Personal Injury Liability
FORM NUMBER: 11429 (May Vary By State)
AVAILABLE ON: Dwelling Fire One And Dwelling Fire Three With Liability

Personal injury means injury that arises out of:

- Wrongful eviction from or wrongful entry into a dwelling.
- False arrest, detention or imprisonment.
- Malicious prosecution.
- Wrongful invasion.
- Oral or written publication, in any manner, of material that slanders or libels a person.
- Oral or written publication, in any manner, of material that violates the right to privacy of a person.

TITLE: Limited Theft Coverage
FORM NUMBER: 11415 (May Vary By State)
AVAILABLE ON: Dwelling Fire One And Dwelling Fire Three

The Limited Theft endorsement adds coverage for loss to personal property from the premises for:

1. Theft and attempted theft, including mysterious disappearance.
2. Vandalism or malicious mischief as a result of theft or attempted theft.

This coverage is subject to specific exclusions and special limits.
For more details, please see form 11415.

TITLE: Broad Theft Coverage
FORM NUMBER: 11414 (May Vary By State)
AVAILABLE ON: Owner-Occupied, Primary Dwelling Fire One And Dwelling Fire Three

The Broad Theft endorsement adds coverage for loss to personal property, on or off premises, from:

1. Theft and attempted theft, including mysterious disappearance.
2. Vandalism or malicious mischief as a result of theft or attempted theft.

For more details, or to view or print any of these endorsements, go to Supply Source on the ForemostSTAR® system and search by form number, or by product and state. Please note that not all coverages are available in all states, and coverage and limits may vary.

If you have any questions, contact your marketing representative. To quote and book a policy today, log on to ForemostSTAR.com.